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News release: for immediate release

Snoqualmie Valley Hospital explores potential affiliation with Overlake Medical Center

Snoqualmie Valley Hospital District announced on July 3, 2014 that the Board of Commissioners signed a non-binding Letter of Intent to pursue an affiliation with Overlake Medical Center. According to the LOI, Overlake would purchase or lease the new hospital from the developer, Benaroya Companies, and operate the facility.

The organizations share a common vision to expand health care services in Snoqualmie Valley through enhanced specialty care and hospital services. This affiliation would ensure a strong health care system in the Valley for generations to come.

"The Hospital District and Overlake have worked collaboratively for decades," said Rodger McCollum, CEO of Snoqualmie Valley Hospital District. "By combining resources and services, the hospital will be well positioned to meet future health care challenges while integrating access to high quality care for patients throughout the Valley."

"Our organization's vision of providing exceptional quality and compassionate care to every life we touch is very much in line with Snoqualmie Valley Hospital," said J. Michael Marsh, CEO of Overlake Medical Center. "Both organizations are deeply focused on taking care of the health care needs of the Eastside and we both share a strong focus on quality, innovation and collaborative care."

Final agreements are contingent upon extensive due diligence and regulatory approval, a process that could take several months.

Local news reports: Snoqualmie Valley Record, SnoValley Star and Living Snoqualmie.

About King County Public Hospital District #4 / Snoqualmie Valley Hospital

Snoqualmie Valley Hospital, a Top 20 Critical Access Hospital for Quality, delivers excellent health care in a collaborative environment. The hospital, clinics, specialty providers and regional partners work together to provide outpatient and inpatient services for residents of Carnation, Fall City, Preston, Snoqualmie, North Bend and Snoqualmie Pass. For more information, go to <u>www.SVHD4.org</u>.

About Overlake Medical Center

Overlake Medical Center is a non-profit, non-tax-supported regional medical center with a network of primary care, specialty and urgent care medical clinics throughout the Eastside. The hospital is licensed for 349 beds and offers a comprehensive range of services, including cardiac care, cancer care, general and specialty surgery, women's programs, senior care and psychiatric services. It was the first Level III trauma service on the Eastside. For more information, visit <u>www.overlakehospital.org</u>.